REGISTERED CHARITY NUMBER: SC045851

Report of the Trustees and

Financial Statements for the Year Ended 31 March 2026

for

Generations Working Together

Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

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for the Year Ended 31 March 2026

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Generations Working Together

Reference and Administrative Details
for the Year Ended 31 March 2026

TRUSTEES	Graham Hewitson - Chairperson Ewan Fisher - Co-vice Chairperson Joanne Sefton - Co-vice Chairperson (appointed 12.12.25) Emma Mitchell - Treasurer Shahida Zafar Joanne Sefton Wanda Mackay Dave Shea Ellie Wagstaff Susan Currie (appointed 19.6.25) Gillian Lithglow (appointed 3.9.25) Dorothea Kalogianni (appointed 11.3.26) Jude Currie - Co-vice Chairperson (resigned 12.12.25) Anne Callaghan (resigned 1.11.25)
PRINCIPAL ADDRESS	Brunswick House 51 Wilson Street G1 1UZ
REGISTERED CHARITY NUMBER	SC045851
INDEPENDENT EXAMINER	David Nicholls FCCA Brett Nicholls Associates Herbert House 24 Herbert Street Glasgow G20 6NB
BANKERS	Virgin Money

The trustees present their report with the financial statements of the charity for the year ended 31 March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Chairs Report

Generations Working Together continues to perform at a high level, delivering strongly against its priorities and commitments, despite operating within an increasingly challenging financial and social environment.

During 2025-2026, the charity successfully completed the delivery of its UK-wide, Lottery-funded **Creating Intergenerational Communities (CIC) programme**. This was a significant milestone, leaving a strong and positive legacy for future work. The programme co-created quality standards for intergenerational practice, established a thriving community of practice, and demonstrated the clear social return on investment that intergenerational work can deliver. These achievements provide a solid foundation on which to build in the years ahead.

This progress, alongside our core programme of delivery, has been made possible by the dedication and energy of our staff team, led by our Chief Executive Officer, and supported by an engaged and committed Board of Trustees. The year also brought changes within both the staff and Board, with inevitable challenges that accompany transition. We are grateful for the contributions of those who have moved on and are delighted to welcome new colleagues who are already strengthening both our governance and delivery.

The financial climate continues to be difficult, and we are actively working to diversify our funding base. Encouragingly, we are seeing early signs of progress, particularly through growing interest in intergenerational workplace training, which we see as an important area for future development.

Global Intergenerational Week continues to go from strength to strength, raising the profile of intergenerational practice both nationally and internationally. This success has reinforced GWT's reputation as a leader in the field, bringing with it both new opportunities and increased expectations.

Looking ahead, Scotland will elect a new Government in 2026. We know that intergenerational approaches can contribute meaningfully to a range of national priorities. Following the election, we will continue to engage with political leaders to advocate for stronger recognition and embedding of intergenerational practice within Scotland's public and civic life.

In September 2026, GWT will host the **Global Intergenerational Congress** in Scotland. This represents a unique opportunity to bring international expertise to Scotland, showcase leading practice, and further raise the profile of intergenerational work.

The year ahead will undoubtedly present challenges, but it also offers significant opportunities to advance our vision for an intergenerational Scotland. We approach this next phase with confidence, grounded in the progress and achievements outlined in this report.

As always, we reach the end of a reporting year taking satisfaction in what we have achieved but are very aware of what is still to be done and the significant challenges that lie ahead.

Graham Hewitson, Chair

OBJECTIVES AND ACTIVITIES

Overview of the Year

The past year has seen Generations Working Together (GWT) build on strong foundations, maintaining a high level of delivery while adapting to a changing financial and operating environment.

Following the completion of the Lottery-funded Creating Intergenerational Communities programme, the organisation has continued to embed learning from this work across its wider activity. Throughout 2025-2026, GWT delivered a broad programme of training, networks, events and policy engagement, supporting organisations and communities across Scotland.

Alongside core delivery, GWT has continued to strengthen its national and international profile through the growth of Global Intergenerational Week and ongoing preparations for the Global Intergenerational Congress 2026.

Reach and Participation

GWT continues to demonstrate significant reach and engagement across Scotland and internationally.

- **Membership:** 302 new members (total 3,901)
- **Newsletter subscribers**: +89 (total 345)

Training Delivered

- One-day training: 13 sessions (104 booked / 80 attended)
- ICIP (8-week course): 3 courses (33 booked / 30 completed)
- Evaluation training: 5 sessions (36 booked / 21 attended)
- Quality Indicators training: 2 sessions (27 booked / 14 attended)
- Workplace training: 6 sessions (200+ total participants)
- Online self-directed courses: 52 enrolled (partial/low completion)

Networks

- 29 local networks (413 booked / 242 attended)
- 9 thematic networks (143 booked / 96 attended)

Events and Engagement

- 3 Learning Roadshows (71 booked / 47 attended)
- National Conference (Inverness): 86 booked / 72 attended
- Drop-in sessions: 9 delivered (11 attendees)
- Lunch & Learn sessions: 9 delivered (67 booked / 38 attended)
- CIC Q&A sessions: 5 delivered (15 booked / 7 attended)
- Education sessions: 4 delivered (14 booked / 6 attended)

Global Intergenerational Week 2025

- 17 country leads
- 990 events worldwide
- 2,364 registered participants
- 7.4 million social media reach
- First corporate sponsor secured (Bayer AG)

Excellence Awards

- 31 nominations
- 4 winners and 5 highly commended

Objectives and Activities

GWT's vision is for Scotland to become a truly intergenerational nation where people of all ages are valued, connected, and included. The organisation's work continues to be guided by the following strategic aims:

- Enabling Scotland to become an intergenerational nation
- Influencing national and local policy
- Promoting innovation and quality in intergenerational practice
- Increasing participation in intergenerational activity
- Ensuring sound governance

Following the conclusion of the previous Corporate Plan, the Board agreed to continue working within these aims. A new Corporate Plan will be developed end of 2026 to align with emerging priorities and the outcomes of major events including the Congress.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Delivery Against Strategic Aims

Enabling Scotland to Become an Intergenerational Nation

GWT continues to lead the development of intergenerational practice in Scotland. The National Conference in Inverness and the Excellence Awards highlighted high-quality practice and recognised innovation across sectors.

Conference feedback demonstrates strong impact:

- 93% of attendees reported increased understanding:
- participants described feeling “motivated”, “inspired” and “more connected”.

Global Intergenerational Week 2025 was a major success, engaging participants across multiple countries and significantly increasing awareness and engagement:

- 91% of participants reported increased learning
- 98% said they were inspired to learn more about intergenerational practice.

This work continues to position intergenerational practice as an effective approach to building stronger, more connected communities.

Influencing Policy and Systems Change

GWT has strengthened its role as a national strategic influencer.

Key achievements include:

- Development and launch of the Intergenerational Manifesto (2026)
- Ongoing engagement with MSPs and Cross-Party Groups
- Participation in national forums including SIAL, OPSAF and Scottish Older People's Assembly

The organisation continues to support the implementation of Fife’s intergenerational policy and is working with partners to explore replication in other local authorities.

Supporting Innovation and Quality Practice

The Creating Intergenerational Communities (CIC) programme which completed July 2025 has been a major milestone.

- 59 organisations / 117 project leads, and 162 practitioners trained to engage in intergenerational partnerships
- Development of a national Quality Indicators Toolkit
- Creation of the UK & Spanish CIC Peer Network

The CIC evaluation highlighted that for the settings that used the toolkit, every £1 invested, generated £6.97 of social value such as increased skills and knowledge, increased physical and mental health, increased wellbeing and improvements in school and in cognitive skills for young and older people.

Although the pilot programme has ended, GWT has continued to develop and embed this work through training, support, and the establishment of a community of practice.

Increasing Participation and Capacity

GWT has continued to build capacity within organisations and communities through a wide range of accessible learning opportunities.

- 97% of network participants reported increased understanding of intergenerational practice

Participants highlighted:

- Increased confidence to deliver projects
- Improved understanding of best practice
- Greater awareness of challenges within projects

To improve accessibility, GWT has expanded its online offer, including drop-ins and Lunch & Learn sessions.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Developing New Areas of Work

During the past year, GWT has expanded into new areas, including the development of intergenerational workplace training. This work explores how organisations can adopt age-inclusive practices and foster collaboration across generations.

The organisation has also continued to:

- Invest in education resources and partnerships, supporting the integration of intergenerational approaches within schools and lifelong learning settings.
- Intergenerational workplace training development
- Growth in international partnerships and Congress development
- Expansion of education resources and sector engagement

Challenges

The ongoing cost-of-living crisis has affected both organisations and individuals, reducing the ability to attend training and events and increasing financial pressures across the sector. These pressures are reflected in lower attendance rates compared to bookings, as practitioners face competing demands on their time and organisational resources.

A further challenge during the reporting period has been the absence of a cost-of-living increase within core funding from the Scottish Government. While demand for GWT's work continues to grow, static core funding—combined with rising operational costs—has placed additional pressure on the organisation's capacity to deliver and sustain activity at current levels. This has required careful prioritisation of resources and placed added demands on staff.

Staff capacity has also been impacted by the end of time-limited funding and changes within the team. Responsibilities have been redistributed across a smaller staff group, limiting the organisation's ability to expand activity despite increasing demand.

In addition, organisations and practitioners continue to face barriers to participation, including staffing pressures, travel costs, and the time required to engage in training and partnership development.

These challenges reflect wider sector conditions; however, GWT has continued to adapt its delivery model, including increasing flexible and online opportunities, to ensure continued access and impact.

FINANCIAL REVIEW

Financial position

The charity incurred a net deficit of £10,379 for the year ended 31 March 2026 (2025: deficit of £52,377).

At 31 March 2026, total reserves stood at £72,876 (2025: £83,255) with £72,434 of these being unrestricted, free reserves (2025: £70,367).

Reserves policy

At 31st March 2026, the unrestricted free reserves of the Charity stood at £72,434 (2025: £70,367).

The operational work of Generations Working Together is now costing approximately £23,822 (2025: £42,177) per month and may well rise in the year ahead. The trustees consider that 3 to 6 months of unrestricted funds is an appropriate level to allow the operational work of the charity to continue without disruption. The unrestricted reserves meet the trustees limit at circa 3 months, the trustees are therefore satisfied that this policy is being met.

FUTURE PLANS

Looking ahead, Generations Working Together (GWT) will focus on a number of key priorities to build on the progress achieved during the year and to further strengthen its impact across Scotland and internationally.

A central focus will be the **delivery of Global Intergenerational Week 2026**, continuing to expand its reach and influence as a leading international campaign promoting the value of intergenerational practice. In addition, GWT will host **the Global Intergenerational Congress** in Glasgow (29th September– 1st October 2026), bringing together practitioners, policymakers and researchers to share learning and develop collaborative solutions that advance the intergenerational field.

The organisation will also prioritise the development of a **new Corporate Plan**, ensuring that future activity is aligned with emerging national priorities and informed by recent evaluation, learning, and evidence of impact.

GWT will continue to expand its work in key areas, including **intergenerational workplaces and quality practice**, building on the success of existing programmes and resources such as the Quality Indicators Toolkit.

Securing additional funding will remain a key priority, enabling the organisation to strengthen its capacity, sustain core delivery, and further develop its evaluation, Social Return on Investment (SROI), and impact work.

Through these priorities, GWT aims to continue contributing to stronger, more connected communities and to promote intergenerational approaches as a key driver of social wellbeing and inclusion.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Generations Working Together is a Scottish Charitable Incorporated Organisation (SCIO) having previously been a project within the Scottish Mentoring Network. Generations Working Together received charitable status on the 29th July 2015 with charity number SC045851.

Recruitment and appointment of new trustees

GWT continues to strengthen and diversify its Board to ensure a broad range of skills and perspectives.

During the year, two long-standing Trustees stepped down from the Board. Their contribution and expertise are greatly appreciated. At the same time, we were pleased to welcome three new Trustees, bringing valuable experience in youth work, digital skills, and grassroots intergenerational practice.

All new Trustees have completed the organisation's induction process and are already making meaningful contributions. The Board has also given consideration to succession planning, including the appointment of a new Vice Chair and identifying future skills needs to be addressed in the coming year.

Organisational structure

Generations Working Together is governed by a Board of Trustees responsible for strategic direction, governance, and financial oversight. The Board meets regularly to review performance, monitor risk, and ensure compliance with its charitable purposes.

During the year, there were several changes to Board membership, including new appointments and resignations, strengthening the range of skills and experience within the Board.

The organisation maintains a strong focus on governance and risk management. A comprehensive risk register is reviewed regularly, and policies are updated to reflect legislative requirements and sector developments.

The Board is supported by a committed staff team. Capacity was reduced during the year following the end of the lottery funded project, requiring the redistribution of responsibilities. Despite this, the organisation has maintained a high level of delivery and impact.

Induction and training of new trustees

The trustees are appointed with the aim of ensuring a broad range of experience and skills. All new trustees receive an induction pack including a copy of the charity's governing document and the most recent set of accounts. New trustees are encouraged to attend appropriate training for their role and on an on-going basis trustees review and highlight gaps in the knowledge and experience and appropriate training is made available as required.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Key management remuneration

The trustees have identified the Generations Working Together Chief Executive Officer as the Key Management personnel whose total benefits for the year ended 31 March 2026 was £54,446 (2025: £51,879).

Volunteers

Volunteers play a vital role in supporting GWT's strategic work. The Board of Trustees contributed over 400+ hours of voluntary time, representing a significant financial saving (18k+) for the organisation. In addition, volunteer intergenerational community connectors continue to support local networks and activities across Scotland.

Ensuring good governance

Planning - The development of a new Corporate Plan was originally scheduled for publication during 2025–2026. While significant progress has been made, the Board took a considered decision to delay finalisation of the Plan. This allows time to incorporate findings from external evaluation reports and to align with the priorities of the new Scottish Government following the elections in May 2026.

Finalising a robust, evidence-informed Corporate Plan that reflects both our learning and the evolving policy landscape will be a key priority for 2026. In the interim, the organisation continues to be guided by the existing Corporate Plan, which continues to provide a clear and appropriate strategic framework.

Finance – GWT's core funding settlement has been extended in each of the past two financial years; however, this has been without an uplift to reflect rising operational and staffing costs.

In response to this increasingly challenging financial environment, the organisation has carefully managed its resources, ensuring that core activities continue to be delivered effectively. At the same time, GWT has actively sought additional sources of unrestricted income and continues to engage with the Scottish Government to advocate for a fair, sustainable and multi-year core funding settlement.

Policy – GWT remains committed to maintaining a strong and up-to-date policy framework. Policies are reviewed on a rolling basis in line with our policy review schedule, ensuring compliance with current legislation and best practice.

During 2025–2026, we reviewed and updated a number of key policies and introduced new policies (such as the Environmental Policy and the Ethical Sponsorship and Partnership Policy) in response to emerging needs within the organisation and wider sector.

Risk management

Effective risk management remains an integral part of the organisation's governance framework. The Board reviews and updates the risk register at each meeting, ensuring that risks are actively monitored and mitigated.
While there were no significant changes to the overall risk profile during the year, ongoing inflationary pressures and delays in government funding decisions required increased focus on financial risks and associated mitigation actions.

Approved by order of the board of trustees on .....17/06/2026 ..... and signed on its behalf by:

.....

Ewan Fisher - Co-vice Chairperson

Independent Examiner's Report to the Trustees of
Generations Working Together

I report on the accounts for the year ended 31 March 2026 set out on pages nine to nineteen.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report
My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Nicholls, FCCA
Fellow of the Association of Chartered Certified Accountants
Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

Date: 17 June 2026

Generations Working Together

Statement of Financial Activities
for the Year Ended 31 March 2026

	Notes	Unrestricted funds £	Restricted funds £	2026 Total funds £	2025 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	-	245,768	245,768	427,836
Other trading activities	4	27,826	1,000	28,826	25,909
Investment income	5	885	-	885	-
Total		28,711	246,768	275,479	453,745
EXPENDITURE ON					
Raising funds	6	2,811	7,007	9,818	9,127
Charitable activities	7				
Promotion of intergenerational practice and advancement of equalities, citizenship and community development.		24,041	251,999	276,040	496,995
Total		26,852	259,006	285,858	506,122
NET INCOME/(EXPENDITURE)		1,859	(12,238)	(10,379)	(52,377)
RECONCILIATION OF FUNDS					
Total funds brought forward		71,017	12,238	83,255	135,632
TOTAL FUNDS CARRIED FORWARD		72,876	-	72,876	83,255

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

This statement of financial activities includes all gains and losses recognised in the year.

Comparative figures for the previous year by fund type are shown in note 13.

The notes on pages 11 - 19 form part of these financial statements.

Generations Working Together

Balance Sheet
31 March 2026

	Notes	2026 £	2025 £
FIXED ASSETS			
Tangible assets	14	442	650
CURRENT ASSETS			
Debtors	15	9,502	3,650
Cash at bank		100,448	121,989
		109,950	125,639
CREDITORS			
Amounts falling due within one year	16	(37,516)	(43,034)
NET CURRENT ASSETS		72,434	82,605
TOTAL ASSETS LESS CURRENT LIABILITIES		72,876	83,255
NET ASSETS		72,876	83,255
FUNDS	18		
Unrestricted funds:			
General fund		72,434	70,367
Designated- Fixed Asset Funds		442	650
		72,876	71,017
Restricted funds		-	12,238
TOTAL FUNDS		72,876	83,255

The financial statements were approved by the Board of Trustees and authorised for issue on 17 / 06 / 2026
and were signed on its behalf by:

C1330000-D9E7-7A22-D8E[redacted]8DECBB9C75F

Emma Mitchell

C1330000-D9E7-7A22-D8E[redacted]B9C75F

Emma Mitchell - Treasurer

The notes on pages 11 to 19 form part of these financial statements

1. GENERAL INFORMATION

Generations Working Together ("the charity") is a Scottish Charitable Incorporated Organisation and governed by its constitution. It was registered as a charity in Scotland (registered number SC045851) on 29 July 2015. It's registered address is Brunswick House, 51 Wilson Street, Glasgow, G1 1UZ.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The financial statements are prepared on an accruals basis, and on a going concern basis, in accordance with:
- the Charities and Trustee Investment (Scotland) Act 2005;
- Regulation 8 (Statement of account - Fully accrued accounts) of The Charities Accounts (Scotland) Regulations 2006;
- the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in March 2018 ("FRS 102"), to the extent that it applies to small entities and public benefit entities;
- 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in October 2019 (FRS 102)' ("the Charities SORP");
- UK Generally Accepted Accounting Practice; and
- the historical cost convention.

The charity meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy.

The financial statements are presented in UK sterling, which is the charity's functional currency, and rounded to the nearest pound.

There have been no changes to the basis of preparation this financial year or to the previous financial year's financial statements.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

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2. ACCOUNTING POLICIES - continued

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - Straight line over 4 years

Taxation
Generations Working Together is a charity within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments
The charity has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

3. DONATIONS AND LEGACIES

	2026	2025
	£	£
Grants	245,768	427,836

Grants received, included in the above, are as follows:

	2026	2025
	£	£
Scottish Government (Equalities and Human Rights)	206,931	206,931
Young Foundation	-	18,103
National Lottery Community Fund	27,672	200,382
University of Glasgow	-	1,920
Homeshare International	-	500
Whole Family Wellbeing Programme	11,165	-
	245,768	427,836

continued...

4. OTHER TRADING ACTIVITIES

	2026	2025
	£	£
Fundraising	1,201	2,258
Membership	2,574	1,358
Training & Conference Income	16,486	14,978
Global IG Week	250	2,915
Corporate Sponsorship	5,900	3,000
Consultancy	2,415	1,400
	28,826	25,909

5. INVESTMENT INCOME

	2026	2025
	£	£
Bank Interest	885	-

6. RAISING FUNDS

Raising donations and legacies

	2026	2025
	£	£
Conference Events & Activities	9,818	9,127

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Support costs (see note 10)	Totals
	£	£	£
Promotion of intergenerational practice and advancement of equalities, citizenship and community development.	221,684	54,356	276,040

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2026	2025
	£	£
Staff costs	159,744	230,767
Staff Expenses	8,784	14,685
Organisational Costs	3,678	3,058
IT Support	9,400	14,892
Awards/Marketing/Publications	4,622	15,574
Payroll Costs	957	1,005
Volunteer Expenses	203	346
IT Equipment	110	135
Recruitment	-	60
Office Rent & Insurance	13,954	13,525
Project costs	130	22,063
Print/Post/Telephone	534	639
Training Delivery	4,216	6,358
Staff Training & development	871	2,844
Trustee expenses	265	-
Bank Charges	761	626
Evaluation	7,424	7,984
Carried forward	215,653	334,561

continued...

8. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued

	2026	2025
	£	£
Brought forward	215,653	334,561
Advisory Group	2,430	3,528
Local Networking Support	3,393	5,619
Depreciation	208	1,365
	221,684	345,073

9. GRANTS PAYABLE

	2026	2025
	£	£
Promotion of intergenerational practice and advancement of equalities, citizenship and community development.	-	106,064

The total grants paid to institutions during the year was as follows:

	2026	2025
	£	£
Beth Johnson Foundation	-	53,681
Apple and Honey Nightingale	-	52,383
	-	106,064

10. SUPPORT COSTS

	2026	2025
	£	£
Wages	44,148	43,698
Social security	4,465	-
Pensions	3,583	-
Preparation and Independent Examination of Accounts	2,160	2,160
	54,356	45,858

continued...

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2026 nor for the year ended 31 March 2025.

Trustees' expenses

During the year to 31 March 2026 the trustees were reimbursed expenses totalling £265 (2025: nil).

12. STAFF COSTS

	2026	2025
	£	£
Wages and salaries	183,114	239,883
Social security costs	10,752	15,854
Other pension costs	18,074	18,728
	211,940	274,465

The average monthly number of employees during the year was as follows:

	2026	2025
Administration	4	5
Management	1	1
Delivery	4	4
	9	10

No employees received emoluments in excess of £60,000.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	20,523	407,313	427,836
Other trading activities	25,909	-	25,909
Total	46,432	407,313	453,745
EXPENDITURE ON			
Raising funds	5,105	4,022	9,127
Charitable activities			
Promotion of intergenerational practice and advancement of equalities, citizenship and community development.	73,725	423,270	496,995
Total	78,830	427,292	506,122
NET INCOME/(EXPENDITURE)	(32,398)	(19,979)	(52,377)
Transfers between funds	(11,937)	11,937	-
Net movement in funds	(44,335)	(8,042)	(52,377)
RECONCILIATION OF FUNDS			
Total funds brought forward	115,352	20,280	135,632

continued...

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	71,017	12,238	83,255

14. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2025 and 31 March 2026	7,606
DEPRECIATION	
At 1 April 2025	6,956
Charge for year	208
At 31 March 2026	7,164
NET BOOK VALUE	
At 31 March 2026	442
At 31 March 2025	650

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026 £	2025 £
Trade debtors	-	675
Cash in Digital Wallets	3,417	685
Prepayments	6,085	2,290
	9,502	3,650

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026 £	2025 £
Trade creditors	351	3,626
Other creditors	5,191	6,575
Deferred income	29,814	30,673
Accrued Expenses	2,160	2,160
	37,516	43,034

Deferred income comprises income received for projects which commenced after March 2026 and which Generations Working Together was not entitled to in the year.

	2026 £	2025 £
At 1 April	30,673	27,577
Deferred in year	29,814	30,673
Released in year	(30,673)	(27,577)
At 31 March	29,814	30,673

continued...

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2026 Total funds £	2025 Total funds £
Fixed assets	442	-	442	650
Current assets	109,950	-	109,950	125,639
Current liabilities	(37,516)	-	(37,516)	(43,034)
	72,876	-	72,876	83,255

Comparatives for analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Fixed assets	650	-	650	2,015
Current assets	113,401	12,238	125,639	170,568
Current liabilities	(43,034)	-	(43,034)	(36,951)
	71,017	12,238	83,255	135,632

18. MOVEMENT IN FUNDS

	At 1/4/25 £	Net movement in funds £	At 31/3/26 £
Unrestricted funds			
General fund	70,367	2,067	72,434
Designated- Fixed Asset Funds	650	(208)	442
	71,017	1,859	72,876
Restricted funds			
National Lottery Community Fund	12,238	(12,238)	-
TOTAL FUNDS	83,255	(10,379)	72,876

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	28,711	(26,644)	2,067
Designated- Fixed Asset Funds	-	(208)	(208)
	28,711	(26,852)	1,859
Restricted funds			
Scottish Government	206,931	(206,931)	-
National Lottery Community Fund	28,672	(40,910)	(12,238)
Whole Family Wellbeing Programme	11,165	(11,165)	-
	246,768	(259,006)	(12,238)
TOTAL FUNDS	275,479	(285,858)	(10,379)

continued...

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/24 £	Net movement in funds £	Transfers between funds £	At 31/3/25 £
Unrestricted funds				
General fund	113,337	(31,033)	(11,937)	70,367
Designated- Fixed Asset Funds	2,015	(1,365)	-	650
	115,352	(32,398)	(11,937)	71,017
Restricted funds				
Scottish Government	-	(11,937)	11,937	-
National Lottery Community Fund	20,280	(8,042)	-	12,238
	20,280	(19,979)	11,937	12,238
TOTAL FUNDS	135,632	(52,377)	-	83,255

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	46,432	(77,465)	(31,033)
Designated- Fixed Asset Funds	-	(1,365)	(1,365)
	46,432	(78,830)	(32,398)
Restricted funds			
Scottish Government	206,931	(218,868)	(11,937)
National Lottery Community Fund	200,382	(208,424)	(8,042)
	407,313	(427,292)	(19,979)
TOTAL FUNDS	453,745	(506,122)	(52,377)

19. OTHER FINANCIAL COMMITMENTS

At 31 March 2026 the charity was committed to making total payments under non-cancellable operating leases of £11,628 (2025: £13,954).

20. RELATED PARTY DISCLOSURES

Other than those disclosed in note 11, there were no related party transactions for the year ended 31 March 2026.

continued...

21. PURPOSES OF FUNDS

General Fund- Unrestricted funds that can be expended at the discretion of the trustees in furtherance of the objects of the charity.

Designated Fixed Asset Fund- the net book value of the charity's tangible fixed assets.

National Lottery Community Fund - Creating Intergenerational Communities is a 2.5 year programme which aims to bridge the generational divide in our ageing society by enabling people of all ages to build relationships and collaborate across Communities. GWT is leading the work in partnership with Apples and Honey Nightingale in London and Linking Generations Northern Ireland and will see 30 intergenerational projects across the UK trial a new quality indicator toolkit.

Scottish Government - Equality and Human Rights Fund- GWT aims to tackle ageism through intergenerational activity across Scotland. GWT will increase understanding and learning around the field of intergenerational practice whilst building confidence, knowledge and skills on how to plan, deliver & evaluate high quality initiatives. GWT will deliver training, support, research, events and an awards programme giving depth of learning choices.

Whole Family Wellbeing Programme - aims to tackle ageism and develop intergenerational knowledge and practice of groups and organisations within the Highland Whole Family Wellbeing Programme through attending GWT's conference, undertaking a range of GWT’s in-person and online intergenerational training and providing ongoing support to practitioners through the Highland network, resources and publications and other GWT areas of support.